



**School of Business
Department of Finance
Master of Science in Finance**

KFU
جامعة الملك فيصل
KING FAISAL UNIVERSITY
جامعة ووطن... نماء... واستدامة..



Program Handbook

College	School of Business
Department	Finance
Program Title	Master of Sciences in Finance



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Introduction

Welcome to the Master of Science in Finance program at the School of Business, King Faisal University. This Program Handbook is designed to be your comprehensive guide throughout your academic journey, providing essential information and resources to help you succeed.

The Program Handbook serves as a detailed reference for students enrolled in the Master of Science in Finance program. It outlines the program's structure, policies, and procedures, ensuring that you have a clear understanding of what to expect and how to navigate your studies effectively.

This handbook is an invaluable resource for students, providing clarity and direction from the moment you join the program until you graduate. It helps you understand the expectations and requirements of the program, plan your academic path, and make informed decisions about your studies. By familiarizing yourself with the contents of this handbook, you will be better equipped to take full advantage of the opportunities and support available to you, ensuring a successful and enriching academic experience.

Welcome again to the Master of Science in Finance program at King Faisal University, and we wish you all the best in your academic endeavors.

About the School of Business

The School of Business at King Faisal University, established in 1984, is a prestigious institution dedicated to providing high-quality education in business and economics. Located in Al-Hasa, the school has grown significantly over the years, offering a range of undergraduate and graduate programs designed to prepare students for leadership roles in various sectors.

The School of Business aims to be a distinguished institution at both national and regional levels, known for its excellence in business education and research. Its mission is to develop skilled managers and leaders with a strong entrepreneurial spirit, adhering to accredited academic and professional standards. The school is committed to supporting the business community and contributing to sustainable development through scientific research and consulting services.

The school offers a variety of undergraduate and postgraduate programs, including degrees in Accounting, Management Information Systems, Finance, Business Administration, Business Economics, Risk and Insurance and Supply Chain.



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The primary objectives of the School of Business include offering quality education, developing students' leadership and managerial skills, and seeking international accreditation and recognition. The school strives to continually improve the quality of teaching, research, and service, ensuring that students are well-prepared for their future careers.

The School of Business at King Faisal University is committed to excellence and innovation in business education, making it a top choice for students aspiring to become future business leaders.

About the Department of Finance

The Department of Finance at the School of Business, King Faisal University, is dedicated to providing a comprehensive education in finance, preparing students for successful careers in the financial sector. The department is recognized for its commitment to academic excellence and its alignment with professional standards.

The Department of Finance aims to achieve leadership and excellence in the academic and professional fields of finance and investment. Its mission is to equip students with the knowledge, skills, and ethical standards necessary to excel in the global financial market.

The department offers a Bachelor of Finance and Master of Science in Finance. Bachelor of Finance program has received full accreditation from NCAAA and recognition from the Chartered Financial Analyst (CFA) Institute. This recognition indicates that the program covers more than 70% of the CFA curriculum, preparing students for the CFA exams and enhancing their career prospects. The Bachelor of Finance program is accredited by the Chartered Institute for Securities and Investment (CISI), which is a leading professional body for securities, investment, wealth, and financial planning professional. This accreditation enhances the credibility of the program and provides students with additional benefits, such as access to CISI qualifications and professional development resources.

The Department of Finance boasts a team of experienced faculty members who are dedicated to delivering high-quality education and fostering a supportive learning environment. The department also provides access to various resources, including financial databases, research tools, and professional development opportunities.

Students in the Department of Finance benefit from various opportunities to enhance their learning experience and career readiness. These include internships, participation in finance clubs, and access to scholarships and grants provided by professional organizations like the CFA Institute and CISI. These opportunities help students build practical skills and gain valuable industry insights.



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Target Audience

The Master of Science in Finance program at the School of Business, King Faisal University, is designed for a diverse group of ambitious and motivated students who seek to excel in the dynamic field of finance. Our target audience includes:

Recent Graduates: Individuals with undergraduate degrees in finance, accounting, economics, business administration, or related disciplines who aim to pursuing an academic career in finance and deepen their expertise and accelerate their entry into the financial sector.

Global and Local Talent: Students from Saudi Arabia and beyond who are committed to contributing to the Kingdom's Vision 2030 by developing advanced financial acumen and driving innovation in the regional and global economy.

Working Professionals: Professionals already working in finance-related roles, such as banking, investment, or corporate finance, who wish to enhance their expertise and gain a competitive edge in their careers. The program is designed to accommodate the schedules of working individuals, with flexible study options and opportunities for practical application of financial concepts.

The program welcomes students with strong analytical abilities, a passion for problem-solving, and a dedication to mastering the complexities of financial systems. Whether you aim to specialize in investment management, corporate finance, financial analysis, or risk management, the MSc Finance program equips you with the knowledge, skills, and networks needed to succeed in a competitive and evolving marketplace.

About Master of Science in Finance

The Master of Science in Finance (MSc Finance) at the Department of Finance, School of Business, King Faisal University, is designed to provide advanced financial education and training to students aiming to excel in the financial sector. This program is tailored to meet the growing demand for highly skilled finance professionals in both local and global markets.

This unique program was designed in response to the Saudi academic and professional community's need for highly qualified national cadres that will enable them to complete advanced graduate programs such as PhDs. It will also enable them to work efficiently and competently in the local financial market, which is characterized by huge and rapid growth. The program will also contribute to the implementation of the Kingdom's Vision 2030, which focuses on significantly boosting investment in the Kingdom, and thus the Master of Science in Finance program will provide this sector and others with a qualified pool of qualified students and professionals.



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The Master of Science in Finance program is designed with a comprehensive approach through a set of core courses and a wide range of elective courses, covering everything related to the modern financial industry required by today's world (corporate finance, financial engineering, financial markets and investment, behavioral finance, and more).

Program Mission

Preparing qualified graduates with knowledge, values, skills and competencies in the fields of finance, capable of adapting to the surrounding environment to meet the requirements of the labor market, and conducting financial research that contributes to serving the community through a stimulating and supportive academic and research environment.

Program Goals

- Preparing specialized cadres in the fields of finance to meet the needs of the labor market.
- Qualifying graduates with the required skills and competencies.
- Providing a supportive and stimulating academic environment for scientific research to stimulate the conduct of financial research that contributes to community service.
- Enhancing service and community partnership.

Admission Requirements

- Meet the admission requirements stipulated in the Unified Regulations for Postgraduate Studies in Saudi Universities, and the organizational rules and procedures for postgraduate studies at King Faisal University.
- The applicant must hold a regular bachelor's degree in Business Administration majors from a Saudi university or any other recognized university.
- The student must submit two academic recommendations from professors who have previously taught him.
- The student must submit an approval from his/her supervisor for the study if he/she is an employee.

The program's admission committee applies the admission requirements fairly to all applicants, and the admission process for students of the Master of Finance program is controlled electronically through the Graduate Studies Portal system according to the implementation of the following steps:

- The admission agenda associated with the academic year schedule is announced

<https://services.kfu.edu.sa/Services/Account/Login?ReturnUrl=%2FServices%2F%3FReturnUrl%3D%252fPostGraduate>



- The new student fills out the electronic application form for admission by logging into the system available on the university website and the electronic system classifies the applicants according to the requirements approved by the college.
- The Deanship of Admission and Registration announces the list of students admitted to the program during the previously approved periods and informs them of the admission decision through the electronic system.
- Accepted students must send the original documents through the university service approved by Saudi Post.

Program Duration

Our Master of Science in Finance program is designed to be completed over four semesters (two years) of full-time study. The program requires students to successfully complete 42 credit hours to graduate.

Semesters 1 and 2: These initial semesters are focused on core courses, providing a strong foundation in finance, economics, and quantitative analysis.

Semesters 3 and 4: The final two semesters involve advanced coursework, including electives and a comprehensive project, which allows students to apply their knowledge in real-world scenarios.

Program Learning Outcomes

The MSc in finance program places significant emphasis on learning outcomes, since it considers them a crucial metric for evaluating the program's quality. It is also a method to attain excellence in the educational process. The program has meticulously crafted learning outcomes that take into account a range of academic and professional standards, alongside the program's mission, objectives, and graduate characteristics.

Knowledge and Understanding:

K1	Understand the advanced theoretical and technical finance knowledge;
K2	Recognize the contemporary issues in the field of finance;
K3	Understand key financial concepts and relations between various factors in the finance field.

Skills:

S1	Analyze the advanced finance concepts and theories and reflect them in the practical field of finance;
S2	Interpret, analyze, and evaluate financial data, models and problems and apply the results in some areas of finance;
S3	Undertake a research on the current issues and problems in the field of finance;
S4	Use communication skills both orally and in writing by technology for financial applications.



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Values, Autonomy, and Responsibility:

V1	Identify the ethical and legal responsibilities applicable in the field of finance;
V2	Demonstrate effective independent organization, time management and team-working skills, including leadership, team-building and project management;
V3	Make logical decisions supported by evidence and arguments independently.

Professions/jobs for which students are qualified:

The graduated students are qualified, for example, for:

- Finance Manager
- Real Estate Appraisal Manager
- Investment Manager
- Banking Manager
- Credit Manager
- Trading Manager
- Brokerage Manager
- Treasury Manager

Financial positions in various industries such as:

- Ministry of Finance
- Saudi Central Bank
- Zakat Tax and Customs Authority
- Capital Market Authority
- Financial Consulting Firms
- Public institutions and Private Firms
- Universities
- Research Centers
- Banking sector
- Insurance companies
- Chambers of Commerce and Industry
- Financial Markets

Degree Requirements

- Completion of the required mandatory credit hours specified by the Department of Finance or other relevant departments.
- Completion of the elective credit hours required by the program.
- Completion of the credit hours allocated for the research project.
- The passing percentage for each Masters course is 75%.
- Fulfillment of all approved credit hours with a cumulative GPA of no less than "Very Good" (3.75 out of 5 or equivalent).
- Completion of the Master's degree within four semesters, with a maximum allowed duration of eight semesters.



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Curriculum Structure

Program Structure	Required/ Elective	No. of courses	Credit Hours	Percentage
Course	Required	11	33	78.5%
	Elective	2	6	14.3%
Graduation Project		1	3	7.2%
Total		14	42	100%

Program Study Plan

Level	Course Code	Course Title	Required or Elective	Pre- Requisite Courses	Credit Hours
Level 1	0603920	Advanced Financial Accounting	Required	-	3
	0606911	Quantitative Methods in Finance	Required	-	3
	0604911	Advanced Corporate Finance	Required	-	3
	0604920	Investment	Required	-	3
Level 2	0604930	International Financial Management	Required	-	3
	0604940	Advanced Islamic Finance	Required	-	3
	0604950	Financial Risk Management	Required	-	3
	0605911	Financial Econometrics	Required	-	3
Level 3	0604960	Financial Engineering	Required	-	3
	0604970	Advanced Financial Policies	Required	-	3
	0604990	Research Project	Required	-	3
	Elective	Elective Course	Elective	-	3
Level 4	0604980	Behavioral Finance	Required	-	3
	Elective	Elective	Elective	-	3



Study and Examination Regulations

The Graduate Programs Department also announces to students the most important provisions related to the regulations and laws that students should be aware of, such as the university study system, study attendance, withdrawal from study, graduation, exams, grades, and final exam procedures. The School also announces on its website the organizational rules of the approved postgraduate programs at King Faisal University.

<https://www.kfu.edu.sa/ar/Deans/HigherStudies/Pages/Regulations-Guides.aspx>

<https://www.kfu.edu.sa/ar/Colleges/business-administration/Pages/Graduate-Programs.aspx>

Student Rights

- 1- Providing the appropriate study environment to achieve absorption and study with ease by providing all available educational possibilities.
- 2- Obtaining the educational material and knowledge related to the university courses he studies in accordance with the university provisions and regulations governing academic work.
- 3- Obtaining the study plans of the college or department and the specializations available to him, reviewing the study schedules before the start of the study, and his registration procedures for the courses provided by the system and registration rules, taking into account the order of priority in registering students according to fair controls when it is not possible to fulfill the wishes of all students' wishes in registering a course.
- 4- Deleting or adding a course according to what the university's study and registration system allows, within the period specified for this and announced to students.
- 5- Postponement and apology for continuing the study for an excuse accepted by the relevant authority.
- 6- Commitment of university faculty members to the dates of lectures and the fulfillment of practical and laboratory hours, and not to cancel lectures and change their times except in case of necessity and after announcing this, provided that alternative lectures are given for the canceled lecture to fulfill the course.
- 7- Inquiries and appropriate scientific discussion from faculty members without control or penalty unless the discussion exceeds what is required by public morals and the limits of decency and behavior in such cases.
- 8- Exam questions should be within the approved course, its contents and related issues raised during the lectures.
- 9- Taking all the tests held for the course unless there is a legal impediment that prevents them from being conducted in accordance with the regulations and instructions related to



this, provided that the student is notified of being denied access to the test sufficiently in advance.

10- Request a review of his answer in the final exam and others in accordance with the regulations and decisions issued by the university in organizing the mechanism and controls of this review.

11- Knowing the results obtained in the monthly, quarterly and final exams that he performed after the completion of their correction and approval.

Student Duties

- 1- Regularity in studying and fulfilling all study requirements in light of the rules and dates governing the start and end of the study, transfer, registration, apology, postponement, deletion, and addition, in accordance with the provisions contained in the regulations and laws in force at the university.
- 2- Respect the faculty members, employees and workers of the university and other employees of companies contracted with the university and other students and visitors to the university and do not harm them by word or deed in any way.
- 3- Respect the rules and arrangements related to the conduct of lectures and regularity in them and not to be absent from them except with an acceptable excuse according to the regulations.
- 4- Not to cheat or participate in it in any way when preparing research, graduation projects or other study requirements for courses or attributing other work to himself.
- 5- The student's commitment to the rules and arrangements related to exams and not to cheat, attempt, impersonate, forge, introduce prohibited materials or devices in the test hall or laboratories, or help in committing any of these behaviors.
- 6- The student must abide by the guidelines and instructions directed by the administrator or proctor in the exam hall or laboratories and not disturb the calm during the performance of the exams.

The university's student rights and duties guide is available on the university website via the following link:

<https://www.kfu.edu.sa/ar/Deans/AhsaaStudent/Pages/systems.aspx>

Activities Offered by the Master of Science in Finance and the School of Business

The Master of Science in Finance program and the School of Business at King Faisal University offer a variety of activities designed to enhance the student experience, support academic success, and foster professional development. Here are some of the key activities available to students:



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Orientation Programs

Orientation programs are essential for helping new students transition smoothly into the graduate program. On the orientation day, a speech is given by the Vice Dean for Graduate Studies and Scientific Research. A comprehensive presentation on the postgraduate programs and a presentation of the academic guide for each program is also given. The experiences of former master's students are also shared. Finally, a discussion is held between the new students and the supervisors of the graduate programs.

Student Clubs

The School of Business hosts several student clubs that cater to various interests and professional goals. The Finance Club at the School of Business, King Faisal University, is a dynamic student organization dedicated to fostering a deeper understanding of finance and investment among its members. The club provides a platform for students to engage with the financial industry, develop practical skills, and build professional networks.

Training Programs

Training programs are designed to equip students with practical skills that complement their academic learning. These programs may include workshops on financial modeling, investment analysis, and the use of financial software. Additionally, there are many training programs and workshops offered by the program and the Student Activities Committee at the college as well as through the Deanship of Student Affairs.

Academic Guidance

Academic guidance is a cornerstone of the student support system at the School of Business. Each student is assigned an academic advisor who provides personalized support throughout their studies. Advisors assist with course selection, career planning, and navigating academic challenges. Regular meetings with advisors ensure that students stay on track and make informed decisions about their academic and professional paths.

Career, psychological and social counseling:

Beyond their roles as educators, our faculty bring a wealth of academic expertise, industry experience, and professional networks to guide students toward successful careers in finance. Through regular office hours, workshops, and informal discussions, faculty remain accessible to students, providing continuous support in refining career plans, preparing for interviews, and navigating the job market.

The Master of Science in Finance recognizes that academic and professional success is closely tied to students' overall well-being. To support this, the Guidance and Counseling Unit at the college provides comprehensive psychological and social counseling services, ensuring students thrive both personally and academically throughout their journey.



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Program Fees

Fees per hour is 1500RS (1course =3 credits, 3hours =4500RS). Total fees of program 42 credit are 63000 SR.

The guide in the following link explains everything related to tuition fees and payment methods.

<https://www.kfu.edu.sa/ar/Colleges/business-administration/Documents/Master's-programs/Master's-programs2.pdf>

Services Provided by the University

The university provides the student and teaching staff with many educational and non-educational services that the student needs during his educational journey, and these services include the following:

- **The Central Library**

The central library includes several sources of information in both hardcopy and digital forms to cover all areas of knowledge and various specializations. The library provides loan services and many electronic services. The services provided by the Central Library can be viewed through the following electronic link:

Click here: [Central Library Services Page](#)

- **Medical polyclinic**

The Medical Clinics Center provides primary health care including:

- Medical examination of patients, diagnosis of diseases, and determination of the best treatment methods.
- Providing the necessary treatment for simple and common diseases.
- Referring complex medical cases to Ministry of Health hospitals in coordination with them.
- Treating emergency cases and providing first aid to serious cases until they arrive at the hospital.
- Conducting all the medical tests that doctors need to help them diagnose various diseases.
- Initial medical examination for male and female students.
- Organizing health awareness and education cases.
- Sick leaves: Sick leaves are granted to students after conducting a medical examination by the doctors in medical polyclinic. Sick leaves issued by another party, whether governmental or private, are investigated by the



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student's college. Students who wish to obtain evidence that they have an urgent sick excuse that prevent them from taking the exams must be medically tested, at least one hour before the exam, by the medical committee in the medical polyclinic.

The services provided by the Medical polyclinic can be viewed through the following electronic link

Click here: [Medical Clinic Center Services Page](#)

- **The Deanship of Student Affairs**

The Deanship of Student Affairs is one of the supporting deanships at the university, as it is considered the first and most important service center for the students. The deanship provides the students with all services related to student activities and services that contribute in creating an attractive university environment. The deanship provides housing for university students. The deanship of student affairs building include: a restaurant, clubs, and a hall to practice some sports. It also provides students with nutrition services with reasonable prices. The deanship also pays great attention to student activities that improves students' skills and personality. It organizes seminars, workshops, and cultural competitions. It is interested in developing and refining students' hobbies. It organizes social activities and outdoor trips to strengthen students' relationships and to help them acquire good social habits.

The services provided by the Deanship of Student Affairs can be viewed through the following link

Click here: [Deanship of Student Affairs](#)



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Contact Details

For more information or if you have any questions, please contact us through the following means:

Chair of Department
Dr. Abdulltif Almulhem
abmulhem@kfu.edu.sa
Program Coordinator
Dr. Abdullah Abdulaziz Alesmaiel
aalesmaiel@kfu.edu.sa

Useful Links

School of Business-Postgraduate programs	
Graduate Program Administration.	
Deanship of Students Affairs	
Deanship of Admission and Registration	