

Principle of Economics Course Specification

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| Course title: Principle of Economics | | Level: 2nd | |
| Course code: 166-2801 | | Pre-requisites: 100 - 2804 | |
| Credit hours: 3 | | Contact hours: 3 | |
| Department: Administrative and Financial Programs | | Program: Human Resource | |
| Course content: | | | |
| <p>The course is an introduction to economics and the market system focuses on economic interactions among individuals, business firms, and government. The main objective of this course is helping student to understand basic economic principles and economic behavior of individual entities such as markets and firms. Topics include the fundamentals of economics, markets and government in a modern economy, basic elements of supply and demand, applications of supply and demand, demand and consumer behavior, geometrical analysis of consumer equilibrium, production and business organization, analysis of costs, production, cost theory and decisions of the firm, analysis of perfectly competitive markets, imperfect competition and its polar case of monopoly, oligopoly and monopolistic competition, markets and economic efficiency, environmental economics, and international trade.</p> | | | |
| Course objectives: | | | |
| <ul style="list-style-type: none"> - Identify the basic economic concepts and the nature of economic concepts and the nature of economic problem. - Describe how that demand and supply determine equilibrium price. - Define the concept and the types of elasticity. | | | |
| Methods of teaching | | | |
| Electronic Education | Tutorial | Practical | Lecture |
| Assessment task | | | |
| Final Exam | Quiz's | Students contributions | Mid Exams |
| 50 | 5 | 5 | 40 |
| References: | | | |
| <ul style="list-style-type: none"> ■ طاهر ، فريد بشير، والأمين ، عبدالوهاب (2011) . الاقتصاد الجزئي ، الدمام ، مكتبة المتنبوي. ■ عيد ، احمد وحلمي ، محمد (2014) ، أصول الاقتصاد ، التحليل الجزئي ، القاهرة ، المكتبة الاكاديمية. ■ العبد المنعم (2012) مبادئ الاقتصاد ، التحليل الجزئي ، القصيم جامعة القصيم . ■ سامويلسون ، بول (2001) ، الاقتصاد – مترجم ، عمان ، الاهلية للنشر والتوزيع. | | | |